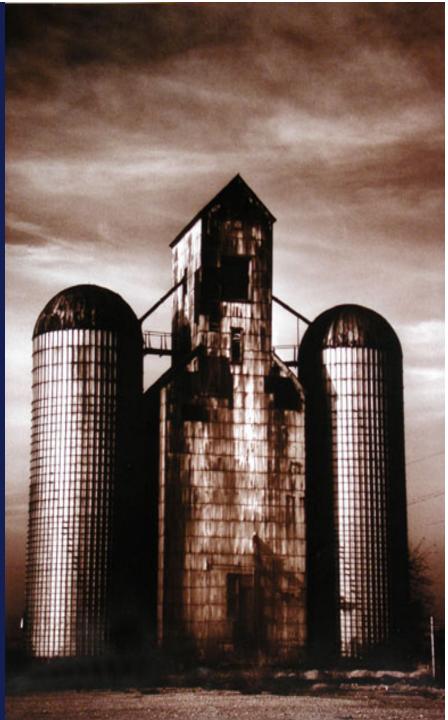
We Have Always Been Global: Farming and Government in the US since the Turn of the Last Century

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Great Depression, 1929-1939

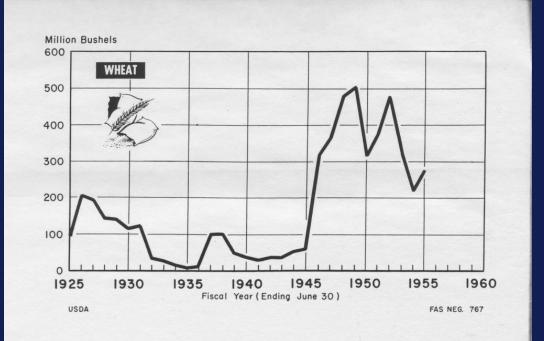
Agricultural Adjustment Act, 1933 Dustbowl, 1934-36

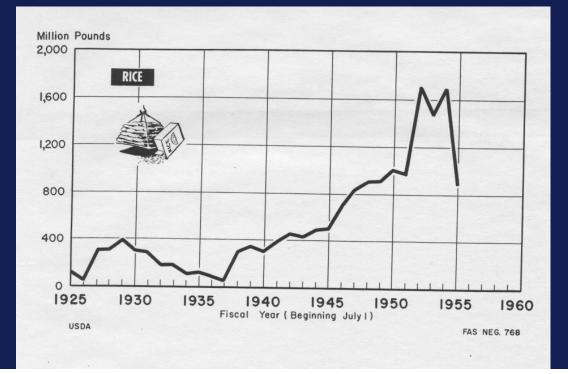
Soil Conservation Act, 1936

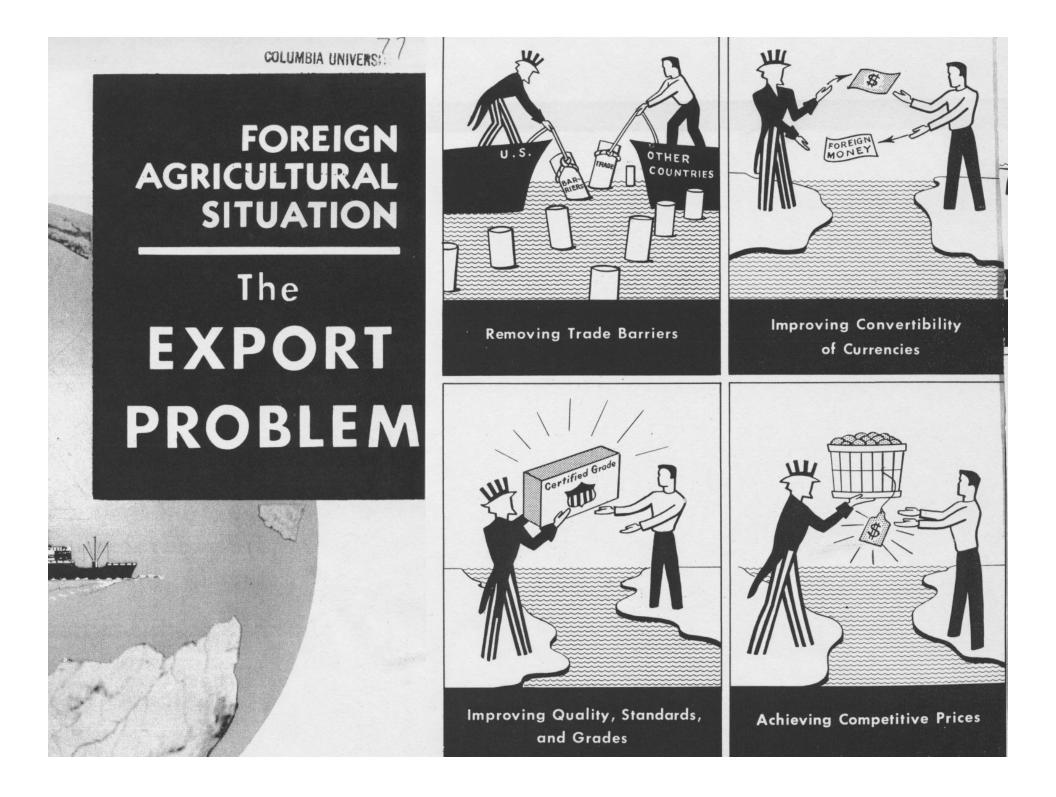


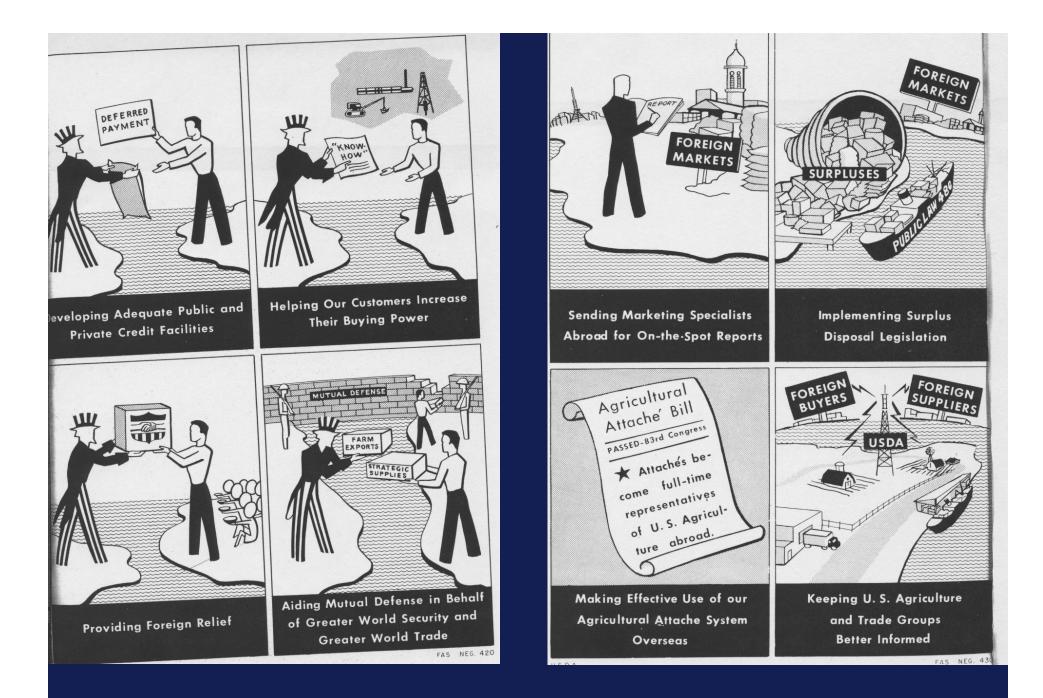
Wheat and rice production expanded to supply war machine, but held off markets with price supports.

Explosion of exports due to Marshall aid and temporary strategic assistance, e.g. Korea.









1950s Surpluses

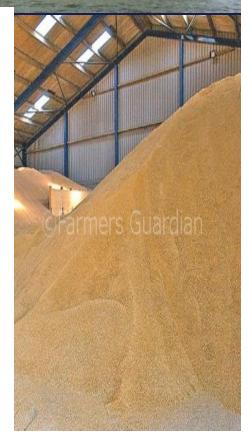
Rising storage costs

1954 Ag Trade and Development Assistance Act



1965 Food stamps

QuickTime™ and a TIFF (Uncompressed) decompressor are needed to see this picture.



Theodore W. Schultz, 1902-98

1930-43 Iowa State College Dept.of Economics and Sociology

1943-67 U. Chicago Dept. of Economics, Chair, 1946-61

1942-70 Committee for Economic Development, Advisor, Research Committee

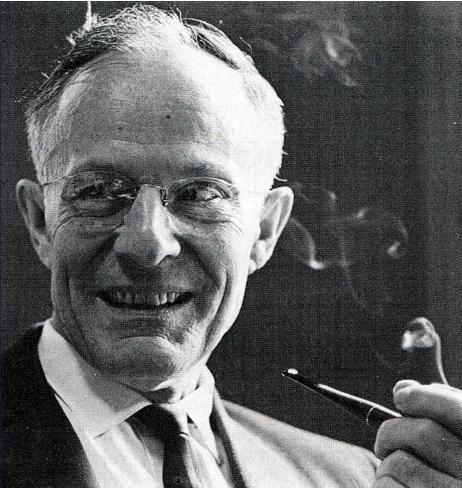
1943-78 National Planning Association, Agric. Committee Chair, 1943-46

1949-67, Board, Natl Bureau of Econ Research

1952-78 Member, Population Council,

Chair, 1956-58

1979, Nobel (Bank of Sweden) Prize in Economics



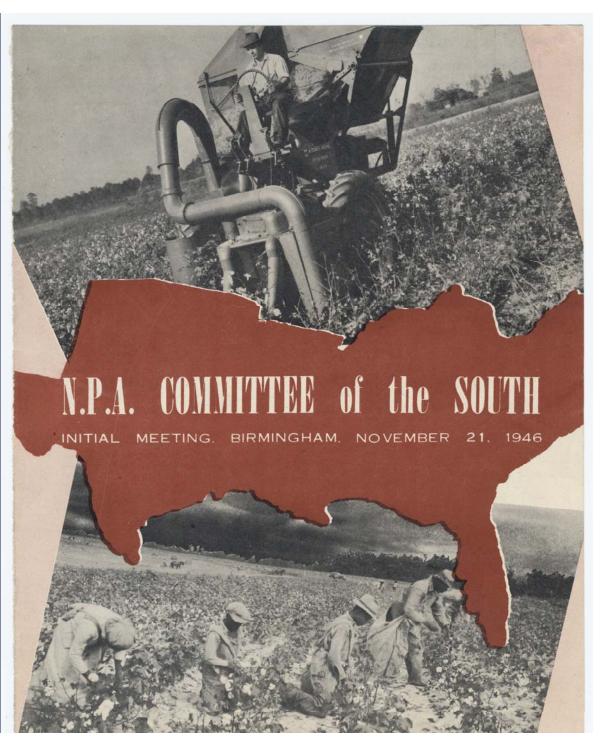
National Planning Association, 1942-1987

Committee for Economic Development, 1943-

-promote free enterprise-economics of abundance-encourage trends in agalready underway:

mechanization, capital investment

move farm labor out



- subsidies deeply intertwined with US economy in a modern food system
- organic, local food production will have to accommodate itself to this system as its share of the market increases
- fact that food prices are rising and that US has agreed to reduce subsidies will not necessarily alter this system profoundly