

Investing in People & Places

Greater Philadelphia's Comprehensive Economic Development Strategy

The CEDS Planning Process and "the List"

Presented by: Mary E. Bell

Manager, Demographic and Economic Analysis, DVRPC

Thursday, September 4, 2014

Delaware Valley Regional Planning Commission

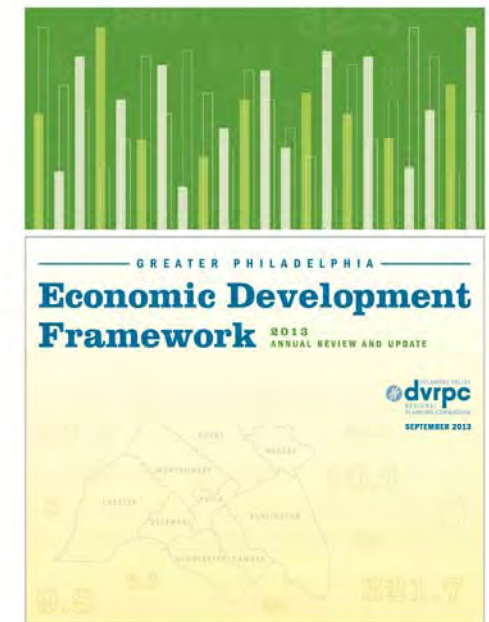
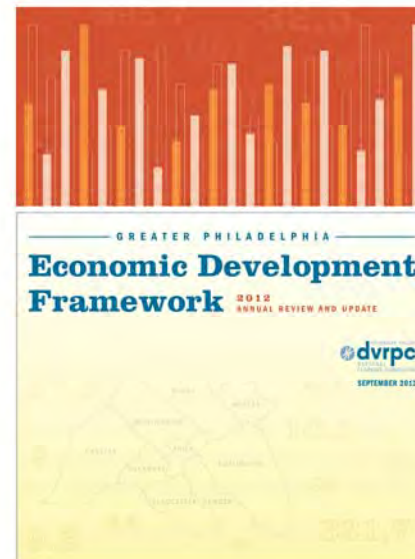


The First Regional CEDS: The Greater Philadelphia Economic Development Framework

- Approved by the U.S. EDA as Greater Philadelphia's Comprehensive Economic Development Strategy (CEDS) in 2009.
- Reviewed and updated annually.
- Major review required every five years (due September 30, 2014).

GREATER PHILADELPHIA

**ECONOMIC
DEVELOPMENT
FRAMEWORK**





EDA's Technical Requirements

- CEDS strategy committee
- Background information
- Identification of regional opportunities and challenges
- Goals and objectives
- Action plan
- Identification of key regional projects



Regional Opportunities

- Centralized Northeast location
- Economic diversity
- Quality educational facilities
- A skilled workforce
- Commitment to innovation and entrepreneurship
- High quality transportation network
- Quality of life



Regional Challenges

- Relatively high tax burden
- Quality of public education in the region's urban areas
- Sprawl and its consequences
- Transportation infrastructure deficiencies
- Fragmented local governance
- Limited local financial resources
- Limited affordable housing close to work
- An aging population



CEDS Goals and Objectives

- **Invest in People.**
 - Improve primary and secondary education.
 - Expand workforce training efforts.
 - Provide workforce readiness training.
- **Invest in Places.**
 - Focus growth in centers.
 - Invest in public infrastructure.
 - Promote sustainability.
 - Improve quality of life.
- **Support Businesses.**
 - Improve the business climate.
 - Support innovation and entrepreneurship.
 - Improve global connections.



Key Projects and Initiatives

- Regional transportation investments
- Key projects list
 - Identifies projects and initiatives that advance regional goals and objectives.
 - Is not fiscally constrained.
 - Includes a wide range of project types and scales:
 - Workforce development activities
 - Site specific projects
 - Plan implementation activities
 - Initiatives that support businesses



Key Projects and Initiatives

- The list is reviewed and updated annually.
- Not all projects will receive (or even apply for) U.S. EDA funding **but ...**
- Projects must be listed in order to be eligible to receive EDA funding.
- The adopted amendment process allows projects to be added throughout the year.



Schedule

- *Investing in People and Places* public meetings – Spring 2014
- Meetings with county and city representatives – Spring/Summer 2014
- 30-Day public comment period: August 20–September 19, 2014
- RCEDF discussion of projects – Today!
- CEDS Informational Session – September 10, 2014
- DVRPC Board presentation – September 24th
- Document due to EDA – September 30, 2014

Investing in People & Places

Greater Philadelphia's Comprehensive Economic Development Strategy

Thank You! Comments/Questions?

Presented by: Mary E. Bell

Manager, Demographic and Economic Analysis

Delaware Valley Regional Planning Commission

215.238.2841 | mbell@dvrpc.org