



Getting to work can be a lot less taxing.

TransitChek Savings Calculator

Annual savings with \$230 maximum monthly participation

Locate your tax bracket in the chart:

2010 Federal Tax Bracket	Married (from - to)	Single (from - to)
10%	Not over \$16,750	Not over \$8,375
15%	\$16,750 - \$68,000	\$8,375 - \$34,000
25% (most common)	\$68,000 - \$137,300	\$34,000 - \$82,400
28%	\$137,300 - \$209,250	\$82,400 - \$171,850
33%	\$209,250 - \$373,650	\$171,850 - \$373,650
35%	\$373,650+	\$373,650+

Annual Savings

Federal Income Tax Bracket	10%	15%	25%	28%	33%	35%
Federal Income Tax Saved	\$276	\$414	\$690	\$773	\$911	\$966
FICA Savings (Social Security + Medicare)	Social Security*	\$171	\$171	\$171	\$0	\$0
	Medicare	\$40	\$40	\$40	\$40	\$40
Total Annual Employee Savings	\$484	\$625	\$901	\$813	\$951	\$1,006
Percent Saved	17.7%	22.7%	32.7%	29.5%	34.5%	36.5%

The savings from different benefit levels can be calculated proportionally.

In specific situations, further savings may result from other salary-linked costs, such as unemployment, disability, retirement, workers compensation, or wage taxes.

FICA taxes are 7.65%, a combination of Social Security and Medicare taxes.

*The Social Security tax limit (6.2% up to \$106,800 for 2010) also rises annually. Medicare is 1.45% with no limit.

TransitChek-related tax savings for Social Security apply to employees earning up to \$106,800 annually.

Consult your tax advisor for specific advice.